

RESOLUTION NO. 2009-025

A RESOLUTION APPROVING THE ADOPTION OF THE VANTAGECARE RETIREMENT HEALTH SAVINGS (RHS) PLAN

Plan #803050

WHEREAS, the City of Ankeny, Iowa ("Employer") has employees rendering valuable services; and

WHEREAS, the establishment of a retiree health savings plan for such employees serves the interests of the Employer by enabling it to provide reasonable security regarding such employees' health needs during retirement, by providing increased flexibility in its personnel management system, and by assisting in the attraction and retention of competent personnel; and

WHEREAS, the Employer has determined that the establishment of the retiree health savings plan (the "Plan") serves the above objectives;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Ankeny, Iowa, that the Employer hereby adopts the Plan in the form of the ICMA Retirement Corporation's VantageCare Retirement Health Savings program.

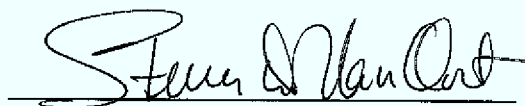
BE IT FURTHER RESOLVED, that the assets of the Plan shall be held in trust, with the Employer serving as trustee for the exclusive benefit of the Plan participants and their survivors, and the assets of the Plan shall not be diverted to any other purpose prior to the satisfaction of all liabilities of the Plan. The Employer has executed the Declaration of Trust of the City of Ankeny Integral Part Trust in the form of the model trust made available by the ICMA Retirement Corporation.

BE IT FURTHER RESOLVED, that the Employer shall be the coordinator and contact for the Plan and shall receive the necessary reports, notices, etc.

PASSED AND APPROVED this 16th day of February, 2009.

ATTEST:


Pamela DeMouth, City Clerk


Steven D. Van Oort, Mayor